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Market Letter Thursday.

RAILROAD EQUIPMENT BONDS AND CAR TRUSTS.

(Maturing 1915-27.)

(Published by Swartwout & Appenzeller, No. 44 Pine Street, New York.)

NEW YORK CITY BONDS.

(Accrued Interest to be added.)

Bid. Ask.

4 1/2% March, 1920, 99 1/2 100 1/2

4 1/2% March, 1921, 99 1/2 100 1/2

4 1/2% March, 1922, 99 1/2 100 1/2

4 1/2% March, 1923, 99 1/2 100 1/2

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